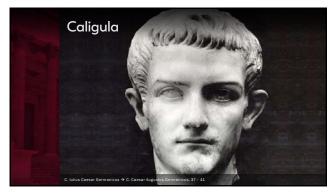




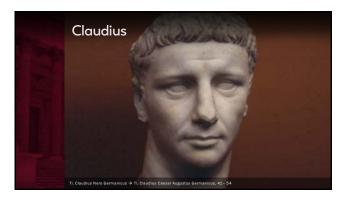




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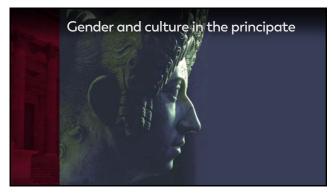




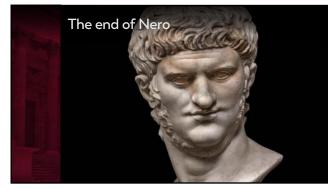








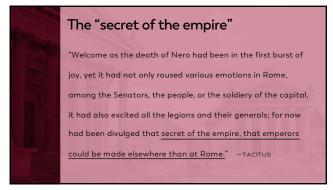




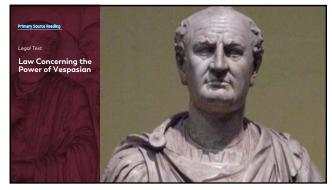


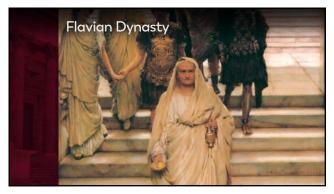












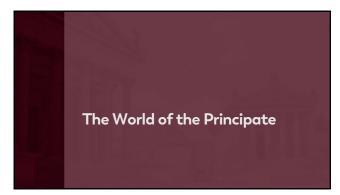




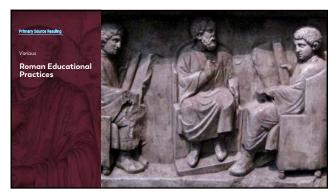












## Commerce in the principate Halt to expansion Standing army (need to fund) Monetization of economy Broader market, higher standard of living Borders fixed - fewer new sources of income Privy purse entirely controlled by personality of emperor administered by freedman of his household Drain of money to east in exchange for luxury items Thriving trade in imported goods, especially slaves





